

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

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2023
Open to Public Inspection

For calendar year **2023** or tax year beginning , **2023**, and ending , **20**

Name of foundation RALPH C. SHELDON FOUNDATION, INC.		A Employer identification number 16-6030502
Number and street (or P.O. box number if mail is not delivered to street address) 217 NORTH MAIN STREET	Room/suite	B Telephone number (see instructions) 7166649890
City or town, state or province, country, and ZIP or foreign postal code JAMESTOWN NY 14701		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 14,786,255.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d), must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	1,812,477.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	6,863.	6,863.		
	4 Dividends and interest from securities	351,405.	351,405.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	190,685.	L-6a Stmt		
	b Gross sales price for all assets on line 6a 1,212,162.				
	7 Capital gain net income (from Part IV, line 2)		190,685.		
	8 Net short-term capital gain			121,120.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	2,361,430.	548,953.	121,120.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	109,911.	54,956.		54,955.
	14 Other employee salaries and wages	58,123.	29,062.		29,061.
	15 Pension plans, employee benefits	31,087.	15,543.		15,544.
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) L-16b Stmt	9,462.	4,731.		4,731.
	c Other professional fees (attach schedule) L-16c Stmt	34,342.	17,171.		17,171.
	17 Interest				
	18 Taxes (attach schedule) (see instructions) See Stmt	13,812.	7,282.		6,530.
	19 Depreciation (attach schedule) and depletion L-19 Stmt	0.			
	20 Occupancy	26,854.	13,427.		13,427.
	21 Travel, conferences, and meetings	2,074.	1,037.		1,037.
	22 Printing and publications				
	23 Other expenses (attach schedule) See Stmt	11,445.	5,719.		5,726.
	24 Total operating and administrative expenses. Add lines 13 through 23	297,110.	148,928.		148,182.
	25 Contributions, gifts, grants paid	3,029,422.			3,029,422.
26 Total expenses and disbursements. Add lines 24 and 25	3,326,532.	148,928.		3,177,604.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-965,102.				
b Net investment income (if negative, enter -0-)		400,025.			
c Adjusted net income (if negative, enter -0-)			121,120.		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	947,303.	366,629.	366,629.
	3 Accounts receivable _____ Less: allowance for doubtful accounts _____			
	4 Pledges receivable _____ Less: allowance for doubtful accounts _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) _____ Less: allowance for doubtful accounts _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule) L-10a Stmt	892,805.	1,141,701.	1,136,072.
	b Investments—corporate stock (attach schedule) L-10b Stmt	7,659,071.	6,927,415.	10,388,687.
	c Investments—corporate bonds (attach schedule) L-10c Stmt	2,689,954.	2,788,359.	2,892,367.
	11 Investments—land, buildings, and equipment: basis _____ Less: accumulated depreciation (attach schedule) _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis 108,965. L-14 Stmt Less: accumulated depreciation (attach schedule) 106,465.	2,500.	2,500.	2,500.
15 Other assets (describe _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item l)	12,191,633.	11,226,604.	14,786,255.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe L-22 Stmt _____)	10.	2.	
23 Total liabilities (add lines 17 through 22)	10.	2.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30 <input checked="" type="checkbox"/>			
	24 Net assets without donor restrictions	12,191,623.	11,226,602.	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30 <input type="checkbox"/>			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	12,191,623.	11,226,602.		
30 Total liabilities and net assets/fund balances (see instructions)	12,191,633.	11,226,604.		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)		1	12,191,623.
2 Enter amount from Part I, line 27a		2	-965,102.
3 Other increases not included in line 2 (itemize) _____		3	
4 Add lines 1, 2, and 3		4	11,226,521.
5 Decreases not included in line 2 (itemize) FMV ADJUSTMENT _____		5	-81.
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29		6	11,226,602.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P	01/01/2023	12/31/2023
b	PUBLICLY TRADED SECURITIES	P	12/31/2022	12/31/2023
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 857,159.		736,039.	121,120.
b 355,002.		285,437.	69,565.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			121,120.
b			69,565.
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	190,685.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }	3	121,120.

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	5,560.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b) }		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3 Add lines 1 and 2	3	5,560.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,560.
6 Credits/Payments:		
a 2023 estimated tax payments and 2022 overpayment credited to 2023	6a	15,590.
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	15,590.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	10,030.
11 Enter the amount of line 10 to be: Credited to 2024 estimated tax 10,030. Refunded	11	

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the tax year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>WWW.RCSHELDONFOUNDATION.ORG</u>	X	
14 The books are in care of <u>LINDA SWANSON, EXECUTIVE DIRECTOR</u> Telephone no. <u>(716) 664-9890</u> Located at <u>217 NORTH MAIN STREET JAMESTOWN NY</u> ZIP+4 <u>14701</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15		
16 At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	X
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023? If "Yes," list the years 20 ____ , 20 ____ , 20 ____ , 20 ____	2a	X
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20 ____ , 20 ____ , 20 ____ , 20 ____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2023 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2023.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b	X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		X
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		X
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		X
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		X
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		X
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		X
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	8		

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BETSY SHULTS 217 NORTH MAIN STREET JAMESTOWN NY 14701	SECRETARY 1.00	0.	0.	0.
ALEXIS T. SINGLETON 217 NORTH MAIN STREET JAMESTOWN NY 14701	PRESIDENT 1.00	0.	0.	0.
BARCLAY O. WELLMAN 217 NORTH MAIN STREET JAMESTOWN NY 14701	DIRECTOR EMERITUS 1.00	0.	0.	0.
See Statement				
	45.00	109,911.	11,666.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JANETTE SALTER 37 MAPLEVIEW AVENUE LAKEWOOD NY 14750	ADMINISTRATIVE ASSISTANT 35.00	53,480.	12,665.	

Total number of other employees paid over \$50,000 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services		0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
-----	0.
2	

3	

4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
-----	0.
2	

All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3	0.

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	14,147,437.
b	Average of monthly cash balances	1b	546,278.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	14,693,715.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	14,693,715.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	220,406.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	14,473,309.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	723,665.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	723,665.
2a	Tax on investment income for 2022 from Part V, line 5	2a	5,560.
b	Income tax for 2022. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	5,560.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	718,105.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	718,105.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	718,105.

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	3,177,604.
b	Program-related investments—total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	3,177,604.

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				718,105.
2 Undistributed income, if any, as of the end of 2023:				
a Enter amount for 2022 only			586,558.	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2023:				
a From 2018	0.			
b From 2019	0.			
c From 2020	0.			
d From 2021	0.			
e From 2022	0.			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2023 from Part XI, line 4: \$ <u>3,177,604.</u>				
a Applied to 2022, but not more than line 2a			586,558.	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions) See Statement	2,438,470.			
d Applied to 2023 distributable amount				152,576.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2023 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,438,470.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0.		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions			0.	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				565,529.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	2,438,470.			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2019	0.			
b Excess from 2020	0.			
c Excess from 2021	0.			
d Excess from 2022	0.			
e Excess from 2023	0.			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2023	(b) 2022	(c) 2021	(d) 2020	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
 NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
 NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:
 See Supplementary Information Statement

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
#INTEGRITYFIRST 4436 W FAIRMOUNT AVE LAKEWOOD NY 14750		501(C)(3)	#BE THE CHANGE MENTORING PROGRAM	24,536.
ALLEGHENY HIGHLANDS COUNCIL, INC. 50 HOUGH HILL RD. FALCONER NY 14733		501(C)(3)	DIRECTOR/STAFF UNRESTRICTED GRANTS	1,000.
AMERICAN RED CROSS OF WNY 50 HOUGH HILL RD. FALCONER NY 14733		501(C)(3)	DIRECTOR/STAFF UNRESTRICTED GRANTS	500.
AUDUBON COMMUNITY NATURE CENTER 1600 RIVERSIDE RD. JAMESTOWN NY 14701		501(C)(3)	A-FRAME BUILDING RENOVATIONS EX DIRECTOR'S DISCRETIONARY GRANT	29,500.
BEMUS POINT UNITED METHODIST CHURCH P.O. BOX 99 BEMUS POINT NY 14712		501(C)(3)	DIRECTOR/STAFF UNRESTRICTED GRANTS (ROYAL FAMILY KIDS CAMP)	500.
BEMUS POINT VOLUNTEER FIRE DEPARTMENT 13 ALBURTUS AVE BEMUS POINT NY 14712		501(C)(3)	DIRECTOR/STAFF UNRESTRICTED GRANTS	1,000.
BUFFALO-TORONTO PUBLIC MEDIA P.O. BOX 1263 BUFFALO NY 14240-1263		501(C)(3)	DIRECTOR/STAFF UNRESTRICTED GRANTS	250.
CAMP GROSS FOUNDATION, INC. 8175 ROUTE 60 NORTH CASSADAGA NY 14718		501(C)(3)	DIRECTOR/STAFF UNRESTRICTED GRANTS	250.
CHAUTAUQUA ADULT DAY CARE CENTER SERVICES 358 EAST FIFTH ST. JAMESTOWN NY 14701		501(C)(3)	EX DIRECTOR'S DISCRETIONARY GRANT	1,000.
See Statement				2,970,886.
Total				3a 3,029,422.
b Approved for future payment				
CAMP MISSION MEADOWS RTE. 430 DEWITTVILLE NY 14728		501(C)(3)	CABIN EXPANSION PROJECT	35,000.
CHAUTAUQUA INSTITUTION P.O. BOX 28 CHAUTAUQUA NY 14722		501(C)(3)	BELLINGER HALL RENOVATIONS	350,000.
CHAUTAUQUA STRIDERS 301 E 2ND ST JAMESTOWN NY 14701		501(C)(3)	PROGRAM SUPPORT	80,000.
FEEDMORE WNY 100 JAMES E CASEY DR BUFFALO NY 14206		501(C)(3)	OPERATING SUPPORT FOR JAMESTOWN FACILITY CAPITAL SUPPORT FOR NEW BUFFALO FACILITY	55,000.
See Statement				1,446,691.
Total				3b 1,966,691.

Form 990-PF: Return of Private Foundation

Part XV, Line 2: Supplementary Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Continuation Statement

Name and Address Information	Form Information	Submission Information	Restrictions
LINDA SWANSON 217 NORTH MAIN STREET JAMESTOWN, NY 14701 linda@rcsheldonfoundation.org 716-664-9890	See the following web address http://www.chautaugrants.org/	See the following web address http://www.chautaugrants.org/	GEOGRAPHICAL, SOUTHERN CHAUTAUQUA COUNTY, NEW YORK

Form 990-PF: Return of Private Foundation**Part XV, Line 3a: Grants and Contributions Paid During the Year****Continuation Statement**

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a. Paid during the year</i>				
CHAUTAUQUA AREA HABITAT FOR HUMANITY C/O BLB, 16 W. MAIN ST. FREDONIA, NY 14063		501(C)(3)	DIRECTOR/STAFF UNRESTRICTED GRANTS	500.
CHAUTAUQUA SAFETY VILLAGE 2695 RTE. 394 ASHVILLE, NY 14710		501(C)(3)	EX DIRECTOR'S DISCRETIONARY GRANT	2,500.
CHAUTAUQUA CO. HUMANE SOCIETY 2825 STRUNK ROAD JAMESTOWN, NY 14701		501(C)(3)	DIRECTOR/STAFF UNRESTRICTED GRANTS	1,250.
CHAUTAUQUA INSTITUTION P.O. BOX 28 CHAUTAUQUA, NY 14722		501(C)(3)	BELLINGER HALL RENOVATION PROJECT ANNUAL FUND DRIVE DIRECTOR/STAFF UNRESTRICTED GRANTS	224,500.
CHAUT. LAKE & WATERSHED MGMT. ALLIANCE 201 W. THIRD ST., STE. 115 JAMESTOWN, NY 14701		501(C)(3)	CLWMA WAS PASS- THROUGH FOR JEFFERSON PROJ. 2023 LAKE & WATERSHED PROJECTS DIRECTOR/STAFF UNRESTRICTED GRANTS	768,066.
CHAUTAUQUA LAKE ASSOCIATION, INC. 429 EAST TERRACE AVE. LAKEWOOD, NY 14750		501(C)(3)	DIRECTOR/STAFF UNRESTRICTED GRANTS	1,750.
CHAUTAUQUA LAKE PARTNERSHIP, INC P.O. BOX 337 BEMUS POINT, NY 14712		501(C)(3)	DIRECTOR/STAFF UNRESTRICTED GRANTS	1,000.
CHAUTAUQUA REGION COMMUNITY FOUNDATION 418 SPRING ST. JAMESTOWN, NY 14701		501(C)(3)	E.D. DISC. - CAPACITY LAB SUPPORT DIRECTOR/ STAFF UNRESTRICTED GRANTS	10,500.
CHAUTAUQUA REGION ECONOMIC DEV. CORP. 214 CENTRAL AVE. DUNKIRK, NY 14048		501(C)(3)	STRATEGIC PARTNERSHIP GRANT FOR CHAUTAUQUA CO. TRAILS MAPPING PROJECT	50,000.
CHAUTAUQUA SPORTS HALL OF FAME P.O. BOX 1192 JAMESTOWN, NY 14702-1192		501(C)(3)	DIRECTOR/STAFF UNRESTRICTED GRANTS	500.
CHAUTAUQUA STRIDERS 301 E. SECOND ST., STE. 102 JAMESTOWN, NY 14701		501(C)(3)	PROGRAM SUPPORT DIRECTOR/STAFF UNRESTRICTED GRANTS	81,000.
CHAUTAUQUA WATERSHED CONSERVANCY 71 E. FAIRMOUNT AVENUE LAKEWOOD, NY 14750		501(C)(3)	DIRECTOR/STAFF UNRESTRICTED GRANTS	750.

Form 990-PF: Return of Private Foundation**Part XV, Line 3a: Grants and Contributions Paid During the Year****Continuation Statement**

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a. Paid during the year</i>				
COMMUNITY MUSIC PROJECT 715 FALCONER ST., BLDG. D JAMESTOWN, NY 14701		501(C)(3)	EX DIRECTOR'S DISCRETIONARY GRANT DIRECTOR/STAFF UNRESTRICTED GRANTS	1,940.
CORNELL COOPERATIVE EXTENSION 525 FALCONER STREET JAMESTOWN, NY 14701		501(C)(3)	DIRECTOR/STAFF UNRESTRICTED GRANTS	750.
CRECHE, INC. 300 MAPLECREST LAKEWOOD, NY 14750		501(C)(3)	DIRECTOR/STAFF UNRESTRICTED GRANTS	1,000.
ELIZABETH WARNER MARVIN COMMUNITY HOUSE 2 WEST FIFTH ST JAMESTOWN, NY 14701		501(C)(3)	FLOORING RESTORATION PROJECT	10,574.
EVERGREEN HEALTH SERVICES, INC. 206 S. ELMWOOD AVE. BUFFALO, NY 14201		501(C)(3)	FACILITY IMPROVEMENTS AT 320 PRATHER AVENUE JAMESTOWN	50,000.
EXPONENT PHILANTHROPY 1720 N STREET, NW WASHINGTON, DC 20036		501(C)(3)	2023 MEMBERSHIP DUES	815.
FEEDMORE WNY 100 JAMES E. CASEY DR. BUFFALO, NY 14206		501(C)(3)	CAPITAL SUPPORT OPERATING SUPPORT FOR SCC FACILITY	15,000.
FENTON HISTORY CENTER 67 WASHINGTON ST. JAMESTOWN, NY 14701		501(C)(3)	OPERATING SUPPORT DIRECTOR/STAFF UNRESTRICTED GRANTS	25,750.
FIRST PRESBYTERIAN CHURCH 509 PRENDERGAST AVE. JAMESTOWN, NY 14701		501(C)(3)	SCHOLARSHIP FUNDING FOR A CHILDREN'S PLACE DAY CARE	20,000.
FRIENDS OF CHILD ADVOCACY PROGRAM 405 W. THIRD ST. JAMESTOWN, NY 14701		501(C)(3)	DIRECTOR/STAFF UNRESTRICTED GRANTS	1,500.
HEALTHY COMMUNITY ALLIANCE, INC. 1 SCHOOL ST GOWANDA, NY 14070		501(C)(3)	DIRECTOR/STAFF UNRESTRICTED GRANTS	1,000.
INFINITY PERFORMING ARTS PROGRAM, INC. 301 E. SECOND ST., STE. 101 JAMESTOWN, NY 14701		501(C)(3)	OPERATING & PROGRAM EXPENSES DIRECTOR/STAFF UNRESTRICTED GRANTS	61,000.
ROBERT H. JACKSON CENTER 305 E. FOURTH ST. JAMESTOWN, NY 14701		501(C)(3)	ORGANIZATIONAL CAPACITY BUILDING DIRECTOR/STAFF UNRESTRICTED GRANTS	51,700.
JAMESTOWN BABE RUTH WORLD SERIES COMMITTEE P.O. BOX 1103 JAMESTOWN, NY 14702		501(C)(3)	2023 13-15 YR. OLD WORLD SERIES	10,000.

Form 990-PF: Return of Private Foundation**Part XV, Line 3a: Grants and Contributions Paid During the Year****Continuation Statement**

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a. Paid during the year</i>				
JAMESTOWN BOYS & GIRLS CLUB 62 ALLEN STREET JAMESTOWN, NY 14701		501(C)(3)	PROGRAM SUPPORT DIRECTOR/STAFF UNRESTRICTED GRANTS	47,000.
JAMESTOWN CENTER CITY DEVELOPMENT CORP. 319 W. THIRD ST. JAMESTOWN, NY 14701		501(C)(3)	THEZONE DIRECTOR/ STAFF UNRESTRICTED GRANTS	252,000.
JAMESTOWN COMMUNITY COLLEGE 525 FALCONER ST. JAMESTOWN, NY 14701		501(C)(3)	STRATEGIC PARTNERSHIP GRANT FOR STRONG STARTS CHAUTAUQUA BUSINESS & IMPLEMENTATION PLAN	42,000.
JAMESTOWN COMMUNITY COLLEGE FOUNDATION 525 FALCONER ST. JAMESTOWN, NY 14701		501(C)(3)	DIRECTOR/STAFF UNRESTRICTED GRANTS	300.
JAMESTOWN COMMUNITY LEARNING COUNCIL 501 W. THIRD STREET JAMESTOWN, NY 14701		501(C)(3)	PROGRAM SUPPORT	70,000.
JAMESTOWN RENAISSANCE CORP. 119-21 W. THIRD STREET JAMESTOWN, NY 14701		501(C)(3)	DOWNTOWN BEAUTIFICATION PROJECTS DIRECTOR/STAFF UNRESTRICTED GRANTS OPERATING SUPPORT	78,000.
JAMESTOWN SKATING CLUB P.O. BOX 2105 JAMESTOWN, NY 14701		501(C)(3)	LEARN TO SKATE PROGRAM SUPPORT	15,000.
JUNIOR ACHIEVEMENT OF WNY, INC 500 CORPORATE PARKWAY AMHERST, NY 14226		501(C)(3)	PROGRAMS IN SO. CHAUTAUQUA CO.	20,000.
KIDNEY CONNECTION, INC. C/O 748 HARDING AVE. JAMESTOWN, NY 14701		501(C)(3)	DIRECTOR/STAFF UNRESTRICTED GRANTS	250.
LAKEWOOD MEMORIAL LIBRARY 12 W. SUMMIT ST. LAKEWOOD, NY 14750		501(C)(3)	DIRECTOR/STAFF UNRESTRICTED GRANTS	1,750.
LAWSON BOATING HERITAGE CENTER 73 LAKESIDE DR. BEMUS PT., NY 14712		501(C)(3)	DIRECTOR/STAFF UNRESTRICTED GRANTS	500.
LITERACY VOLUNTEERS OF CHAUTAUQUA CO. 10 PARK PLACE FREDONIA, NY 14063		501(C)(3)	SOUTH COUNTY EXPANSION DIRECTOR/STAFF UNRESTRICTED GRANTS	10,500.
LUCILLE BALL LITTLE THEATRE OF JAMESTOWN 18-24 E. SECOND ST. JAMESTOWN, NY 14701		501(C)(3)	DIRECTOR/STAFF UNRESTRICTED GRANTS	1,500.

Form 990-PF: Return of Private Foundation**Part XV, Line 3a: Grants and Contributions Paid During the Year****Continuation Statement**

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a. Paid during the year</i>				
LUTHERAN SOCIAL SERVICES FOUNDATION 715 FALCONER ST. JAMESTOWN, NY 14701		501 (C) (3)	DIRECTOR/STAFF UNRESTRICTED GRANTS	300.
MEALS ON WHEELS OF THE JAMESTOWN AREA PO BOX 56 JAMESTOWN, NY 14702-0056		501 (C) (3)	DIRECTOR/STAFF UNRESTRICTED GRANTS	1,300.
MENTAL HEALTH ASSOCIATION IN CHAUT. CO. 31 WATER ST., STE. 7 JAMESTOWN, NY 14701		501 (C) (3)	DIRECTOR/STAFF UNRESTRICTED GRANTS ORGANIZATIONAL STRUCTURE & CAPACITY	51,500.
NATIONAL COMEDY CENTER 2 WEST THIRD ST JAMESTOWN, NY 14701		501 (C) (3)	OPERATING SUPPORT DIRECTOR/STAFF UNRESTRICTED GRANTS	27,250.
NY FUNDERS ALLIANCE 431 E. FAYETTE ST. SYRACUSE, NY 13202		501 (C) (3)	E.D. DISC. GRANT - WNY CATCHAFIRE PROGRAM 2023 MEMBERSHIP DUES	5,810.
JAMES PRENDERGAST LIBRARY ASSOCIATION 509 CHERRY ST. JAMESTOWN, NY 14701		501 (C) (3)	LIDAR SCAN OF LIBRARY BUILDING DIRECTOR/STAFF UNRESTRICTED GRANTS	38,250.
PREVENTION WORKS 509 N. MAIN ST. JAMESTOWN, NY 14701		501 (C) (3)	DIRECTOR/STAFF UNRESTRICTED GRANTS	750.
RECOVERY OPTIONS MADE EASY, INC. 75 JAMESTOWN ST. GOWANDA, NY 14070		501 (C) (3)	RENOVATIONS TO THE EAGLE'S NEST RESPITE HOME IN JAMESTOWN	56,800.
REG LENNA CENTER FOR THE ARTS 116 E. THIRD ST. JAMESTOWN, NY 14701		501 (C) (3)	NEW THEATER SEATS OPERATING SUPPORT DIRECTOR/STAFF UNRESTRICTED GRANTS	282,736.
ROGER TORY PETERSON INSTITUTE 311 CURTIS ST. JAMESTOWN, NY 14701		501 (C) (3)	BUILDING STAFF CAPACITY DIRECTOR/STAFF UNRESTRICTED GRANTS	17,150.
ST. LUKE'S EPISCOPAL CHURCH 410 N. MAIN ST. JAMESTOWN, NY 14701		501 (C) (3)	DIRECTOR/STAFF UNRESTRICTED GRANTS PULIC MARKET/NEW NEIGHBORS COALITION	2,000.
SAINT SUSAN CENTER P.O. BOX 1276 JAMESTOWN, NY 14702-1276		501 (C) (3)	DIRECTOR/STAFF UNRESTRICTED GRANTS	1,800.
THE RELIEF ZONE, INC. 5 FREW RUN RD. FREWSBURG, NY 14738		501 (C) (3)	OPERATING/PROGRAM EXPENSES	20,000.

Form 990-PF: Return of Private Foundation**Part XV, Line 3a: Grants and Contributions Paid During the Year**

Continuation Statement

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a. Paid during the year</i>				
THE SALVATION ARMY 83 S MAIN ST JAMESTOWN, NY 14701		501(C)(3)	NEW DOMESTIC VIOLENCE HOMELESS SHELTER DIRECTOR/STAFF UNRESTRICTED GRANTS	127,800.
TOYS FOR TOTS C/O TRC, 200 DUNHAM AVE. JAMESTOWN, NY 14701		501(C)(3)	DIRECTOR/STAFF UNRESTRICTED GRANTS	500.
UNITED CHRISTIAN ADVOCACY NETWORK (UCAN) 7 WEST FIRST ST. JAMESTOWN, NY 14701		501(C)(3)	CITY MISSION DIRECTOR/STAFF UNRESTRICTED GRANTS	32,000.
UNITED WAY OF SOUTHERN CHAUT. CO. 208 PINE ST. JAMESTOWN, NY 14701		501(C)(3)	IDEA COALITION SUPPORT 2023 CAMPAIGN DIRECTOR/STAFF UNRESTRICTED GRANTS	146,550.
VILLAGE OF CELORON 21 BOULEVARD AVE. CELORON, NY 14720		501(C)(3)	LUCILLE BALL MEMORIAL PLAYGROUND	25,000.
WCA FOUNDATION INC. 207 FOOTE AVE. JAMESTOWN, NY 14701		501(C)(3)	DIRECTOR/STAFF UNRESTRICTED GRANTS	500.
WNY MOUNTAIN BICYCLING ASSOCIATION 5446 CRESTWOOD ROAD BEMUS POINT, NY 14712		501(C)(3)	DIRECTOR/STAFF UNRESTRICTED GRANTS	250.
WESTFIELD MEMORIAL HOSPITAL FOUNDATION 189 EAST MAIN ST. WESTFIELD, NY 14787		501(C)(3)	SIEMENS CIOS ALPHA C-ARM	25,000.
Y.M.C.A. 101 E. FOURTH ST. JAMESTOWN, NY 14701		501(C)(3)	YOUTH PROGRAMS DIRECTOR/STAFF UNRESTRICTED GRANTS	80,000.
Y.W.C.A. 401 NORTH MAIN ST. JAMESTOWN, NY 14701		501(C)(3)	DATA COLLECTION SYSTEM OPERATING SUPPORT E.D. DISC. GRANT FOR CHQ BOOK READ	94,745.
ZION COVENANT CHURCH 520 FAIRMOUNT AVE. JAMESTOWN, NY 14701		501(C)(3)	DIRECTOR/STAFF UNRESTRICTED GRANTS (MINISTER'S DISCRETIONARY FUND)	750.
				2,970,886.

Form 990-PF: Return of Private Foundation

Part XV, Line 3b: Grants and Contributions Approved for Future Payment

Continuation Statement

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>b. Approved for future payment</i>				
JAMESTOWN CENTER CITY DEVELOPMENT CORP 319 W THIRD ST JAMESTOWN, NY 14701		501(C)(3)	THEZONE	50,000.
JAMESTOWN COMMUNITY LEARNING COUNCIL P.O. BOX 129 JAMESTOWN, NY 14702		501(C)(3)	PROGRAM SUPPORT	70,000.
LITERACY VOLUNTEERS OF CHAUTAUQUA COUNTY 10 PARK PLACE FREDONIA, NY 14063		501(C)(3)	SOUTH COUNTY LITERACY PROGRAM	30,000.
MEALS ON WHEELS OF THE JAMESTOWN AREA 3045 FLUVANNA AVE JAMESTOWN, NY 14702		501(C)(3)	THREE-YEAR GRANT FOR VEHICLE REPLACEMENTS	112,500.
NATIONAL COMEDY CENTER P.O. BOX 69 JAMESTOWN, NY 14702		501(C)(3)	OPERATING SUPPORT	75,000.
RECOVERY OPTIONS MADE EASY, INC. 75 JAMESTOWN ST GOWANDA, NY 14070		501(C)(3)	RENOVATIONS TO EAGLE'S NEST RESPITE HOME IN JAMESTOWN, NY	28,191.
THE RELIEF ZONE, INC. 5 FREW RUN ROAD FREWSBURG, NY 14738		501(C)(3)	OPERATING SUPPORT	16,000.
YMCA OF JAMESTOWN 101 EAST FOURTH ST JAMESTOWN, NY 14701		501(C)(3)	CAPITAL SUPPORT FOR NEW YMCA FACILITY	1,000,000.
YWCA OF JAMESTOWN 401 N MAIN ST JAMESTOWN, NY 14701		501(C)(3)	OPERATING SUPPORT	65,000.
				1,446,691.

Form 990-PF: Return of Private Foundation**Part VIII: Information about Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** **Continuation Statement**

Name and address	Title, and average hours per week devoted to position	Compensation	Contributions to employee benefit plans and deferred compensation	Expense account, other allowances
KELLY A. MARTIN 217 NORTH MAIN STREET JAMESTOWN, NY 14701	VICE-PRESIDENT 1.00	0.	0.	0.
RAYMOND J. FASHANO 217 NORTH MAIN STREET JAMESTOWN, NY 14701	VICE-PRESIDENT 1.00	0.	0.	0.
LINDA SWANSON 217 NORTH MAIN STREET JAMESTOWN, NY 14701	EXECUTIVE DIRECTOR 40.00	109,911.	11,666.	
THOMAS M. BECKER 217 NORTH MAIN STREET JAMESTOWN, NY 14701	VICE-PRESIDENT 1.00	0.	0.	0.
TARIQ KHAN, M.D. 217 NORTH MAIN STREET JAMESTOWN, NY 14701	TREASURER 1.00	0.	0.	0.
HANS P. AUER 217 NORTH MAIN STREET JAMESTOWN, NY 14701	ASSISTANT TREASURER 1.00	0.	0.	0.
		109,911.	11,666.	0.

Additional Information From Form 990-PF: Return of Private Foundation**Form 990-PF: Return of Private Foundation****Taxes****Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
NYS ANNUAL FEE	750.	750.		
PAYROLL TAXES	13,059.	6,529.		6,530.
FEDERAL EXCISE TAX	3.	3.		
Total	13,812.	7,282.		6,530.

Form 990-PF: Return of Private Foundation**Other Expenses****Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
DUES & SUBSCRIPTIONS	903.	451.		452.
INSURANCE	4,093.	2,046.		2,047.
MISCELLANEOUS	671.	335.		336.
POSTAGE & SUPPLIES	747.	373.		374.
REPAIRS & MAINTENANCE	517.	258.		259.
PUBLIC RELATIONS	1,075.	537.		538.
OFFICE EXPENSE	3,439.	1,719.		1,720.
Total	11,445.	5,719.		5,726.

Form 990-PF: Return of Private Foundation**Part XIII, Treated As Distribution from Corpus****Explanation Statement****Treated As Distribution from Corpus**

PURSUANT TO CODE SEC. 4942(H)(2) AND REG. 3.4942(A)-3(D)(2), RALPH C. SHELDON FOUNDATION INC. ELECTS TO TREAT CURRENT YEAR QUALIFYING DISTRIBUTIONS IN EXCESS OF THE IMMEDIATELY PRECEDING TAX YEAR'S UNDISTRIBUTED INCOME AS COMING FROM CORPUS.
RAYMOND J. FASHANO, PRESIDENT

Name RALPH C. SHELDON FOUNDATION, INC.	Employer Identification No. 16-6030502
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Asset Information:

Description of Property DFA INTERNATIONAL SMALL COMPANY PORT
 Business Code _____ Exclusion Code . . . 18
 Date Acquired Various How Acquired . Purchased
 Date Sold 05/11/23 Name of Buyer . _____
 Check Box, if Buyer is a Business . . .
 Sales Price. 47,985. Cost or other basis (do not reduce by depreciation). 39,368.
 Sales Expense _____ Valuation Method. . . _____
 Total Gain (Loss) 8,617. Accumulated Depreciation _____

Description of Property DIMENSIONAL EMERGING MKTS VAL PRTF INSTL
 Business Code _____ Exclusion Code . . . 18
 Date Acquired Various How Acquired . Purchased
 Date Sold _____ Name of Buyer . _____
 Check Box, if Buyer is a Business . . .
 Sales Price. 16,985. Cost or other basis (do not reduce by depreciation). 15,192.
 Sales Expense _____ Valuation Method. . . _____
 Total Gain (Loss) 1,793. Accumulated Depreciation _____

Description of Property ISHARES CORE S&P 500 ETF
 Business Code _____ Exclusion Code . . . 18
 Date Acquired 10/22/22 How Acquired . Purchased
 Date Sold 05/11/23 Name of Buyer . _____
 Check Box, if Buyer is a Business . . .
 Sales Price. 33,085. Cost or other basis (do not reduce by depreciation). 28,757.
 Sales Expense _____ Valuation Method. . . _____
 Total Gain (Loss) 4,328. Accumulated Depreciation _____

Description of Property ISHARES CORE S&P 500 ETF
 Business Code _____ Exclusion Code . . . 18
 Date Acquired 10/12/22 How Acquired . _____
 Date Sold 08/25/23 Name of Buyer . _____
 Check Box, if Buyer is a Business . . .
 Sales Price. 101,215. Cost or other basis (do not reduce by depreciation). 82,675.
 Sales Expense _____ Valuation Method. . . _____
 Total Gain (Loss) 18,540. Accumulated Depreciation _____

Description of Property See Net Gain or Loss from Sale of Assets
 Business Code _____ Exclusion Code . . . _____
 Date Acquired _____ How Acquired . _____
 Date Sold _____ Name of Buyer . _____
 Check Box, if Buyer is a Business . . .
 Sales Price. _____ Cost or other basis (do not reduce by depreciation). _____
 Sales Expense _____ Valuation Method. . . _____
 Total Gain (Loss) _____ Accumulated Depreciation _____

Totals:

Total Gain (Loss) of all assets 190,685.
 Gross Sales Price of all assets 1,212,162.
 Unrelated Business Income _____ Business Code . _____
 Excluded by section 512, 513, 514 190,685. Exclusion Code . 18
 Related/Exempt Function Income _____

QuickZoom here to Form 990-PF, Page 1. ►
QuickZoom here to Form 990-PF, Page 12. ►

Additional Information From Form 990-PF Part I Line 6a Net Gain or Loss From Sale of Assets

Form 990-PF Part I Line 6a Net Gain or Loss From Sale of Assets

Net Gain or Loss from Sale of Assets

Continuation Statement

Description of Property	Business Code	Exclusion Code	Date Acquired	How Acquired	Date Sold	Name of Buyer	Sales Price	Cost or other basis	Sales Expense	Valuation Method	Total Gain or Loss	Accumulated Depreciation
ISHARES CORE S&P 500 ETF		18	10/12/22	Purchased	09/15/23		67,363.	53,918.			13,445.	
ISHARES INC CORE MSCI EMERGING MKTS ETF		18	10/12/22	Purchased	05/11/23		8,954.	7,914.			1,040.	
ISHARES TR EAFE VALUE ETF		18	10/22/22	Purchased	05/11/23		45,648.	35,522.			10,126.	
ISHARES TRUST CORE MSCI EAFE ETF		18	10/12/22	Purchased	05/11/23		230,027.	176,464.			53,563.	
SCHWAB STRATEGIC TR SHORT-TERM US TREASUR		18	10/13/22	Purchased	05/11/23		141,533.	139,389.			2,144.	
SPDR PORTFOLIO S&P 500 VALUE ETF		18	10/12/22	Purchased	05/11/23		19,054.	16,422.			2,632.	
VANGUARD SCOTTSDALE FDS VANGUARD SHORT-T		18	10/12/22	Purchased	05/11/23		145,311.	140,420.			4,891.	
ISHARES CORE S&P 500 ETF		18	10/12/22	Purchased	10/16/23		41,601.	34,148.			7,453.	
ISHARES CORE S&P 500 ETF		18	10/12/22	Purchased	11/16/23		51,848.	41,337.			10,511.	
ISHARES CORE S&P 500 ETF		18	10/12/22	Purchased	11/21/23		181,963.	143,782.			38,181.	
ISHARE CORE MSCI EMERGING MKTS ETF		18	10/12/22	Purchased	11/16/23		35,850.	31,228.			4,622.	
SPDR PORTFOLIO S&P 500 VALUE ETF		18	10/12/22	Purchased	11/21/23		43,740.	34,941.			8,799.	

Name RALPH C. SHELDON FOUNDATION, INC.	Employer Identification No. 16-6030502
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Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
9780.000 SHS SCHWAB STRATEGIC TR US TIPS FT			509,504.	510,516.
6550.000 SHS VANGUARD SH7-TERM INFLATION-PROTECTED			311,696.	311,060.
13,650.000 SHS ISHARES TR US TREAS BD ETF			320,501.	314,496.
Tot to Fm 990-PF, Pt II, Ln 10a			1,141,701.	1,136,072.

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
27,125.277 SHS BRIDGEWAY ULTRA SMALL CO MARKET	270,777.	306,787.
10,446.098 SHS DIMENSIONAL EMERGING MKTS VAL PRTF INSTL	254,377.	307,428.
15,544.006 SHS DFA INTERNATIONAL SMALL COMPANY PORT	232,708.	300,155.
See L-10b Stmt	6,169,553.	9,474,317.
Totals to Form 990-PF, Part II, Line 10b	6,927,415.	10,388,687.

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
297875.077 SHS VANGUARD TOTAL BOND MARKET INDEX ADMIRAL	2,788,359.	2,892,367.
Totals to Form 990-PF, Part II, Line 10c	2,788,359.	2,892,367.

Line 12 - Investments - Mortgage loans:	End of Year	
	Book Value	Fair Market Value
Totals to Form 990-PF, Part II, Line 12		

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
Totals to Form 990-PF, Part II, Line 13		

Schedule B (Form 990)

Department of the Treasury Internal Revenue Service

Schedule of Contributors

Attach to Form 990, 990-EZ, or 990-PF. Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Table with 2 columns: Name of the organization (RALPH C. SHELDON FOUNDATION, INC.) and Employer identification number (16-6030502)

Organization type (check one):

Filers of:

Section:

- Form 990 or 990-EZ: 501(c)() (enter number) organization, 4947(a)(1) nonexempt charitable trust not treated as a private foundation, 527 political organization
Form 990-PF: 501(c)(3) exempt private foundation, 4947(a)(1) nonexempt charitable trust treated as a private foundation, 501(c)(3) taxable private foundation

Check if your organization is covered by the General Rule or a Special Rule.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Don't complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization RALPH C. SHELDON FOUNDATION, INC.	Employer identification number 16-6030502
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Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ISABELLA M. SHELDON TRUST US 6/8/48 C/O JP MORGAN SERVICES, 1 CHASE SQUARE/5 ROCHESTER NY 14623	\$ 1,812,477.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization RALPH C. SHELDON FOUNDATION, INC.	Employer identification number 16-6030502
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Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
-----	----- ----- ----- -----	\$ -----	-----
-----	----- ----- ----- -----	\$ -----	-----
-----	----- ----- ----- -----	\$ -----	-----
-----	----- ----- ----- -----	\$ -----	-----
-----	----- ----- ----- -----	\$ -----	-----
-----	----- ----- ----- -----	\$ -----	-----

Name of organization RALPH C. SHELDON FOUNDATION, INC.	Employer identification number 16-6030502
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) \$ _____
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- -----		----- ----- -----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- -----		----- ----- -----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- -----		----- ----- -----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- -----		----- ----- -----	

Depreciation and Amortization
(Including Information on Listed Property)

Department of the Treasury
Internal Revenue Service

Attach to your tax return.
Go to www.irs.gov/Form4562 for instructions and the latest information.

Name(s) shown on return RALPH C. SHELDON FOUNDATION, INC.	Business or activity to which this form relates Form 990-PF page 1	Identifying number 16-6030502
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Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2022 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2024. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2023	17	0.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2023 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property					
b	5-year property					
c	7-year property					
d	10-year property					
e	15-year property					
f	20-year property					
g	25-year property		25 yrs.		S/L	
h	Residential rental property		27.5 yrs.	MM	S/L	
i	Nonresidential real property		39 yrs.	MM	S/L	

Section C—Assets Placed in Service During 2023 Tax Year Using the Alternative Depreciation System

20a	Class life				S/L	
b	12-year		12 yrs.		S/L	
c	30-year		30 yrs.	MM	S/L	
d	40-year		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	0.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Additional Information From 2023 Federal Exempt Tax Return

Form 990-PF: Return of Private Foundation

Line 4c Column (a)

Itemization Statement

Description	Amount
PRIOR YEAR SHELDON 2022 TRUST CONTRIBUTIONS	2,438,470.
Total	2,438,470.

Form 990-PF Part II Line 10, 12 and 13 Investments

L-10b Stmt

Continuation Statement

Line 10b Description	Line 10b Book	Line 10b FMV
5,887.450 SHS VANGUARD 500 INDEX ADMIRAL	800,013.	2,590,419.
3,800.000 SHS ISHARES CORE S&P 500 ETF	1,365,932.	1,814,994.
3,520.000 SHS ISHARES CORE S&P MID-CAP ETF	792,738.	975,568.
7,850.000 SHS ISHARES CORE S&P SMALL-CAO ETF	702,417.	849,763.
5930.000 SHS ISHARES TR EAFE VALUE ETF	228,960.	308,953.
20040.000 SHS ISHARES TRUST CORE MSCI EAFE ETF	1,052,479.	1,409,814.
13485.000 SHS ISHARES INC CORE MSCI EMERGING MKTS ETF	576,869.	682,071.
11,070.000 SHS SPDR PORTFOLIO S&P 500 VALUE ETF	386,794.	516,194.
4,450.000 SHS SPDR SER TR S&P 400 MDCP VAL ETF	263,351.	326,541.
Total	6,169,553.	9,474,317.